

Resolution No. 6-0521

RESOLUTION ON FUNDING OF IOWA COUNTY HIGHWAY ROAD AND BRIDGE
IMPROVEMENTS

WHEREAS, Resolution 14-0620 was adopted on June 16, 2020 by the Iowa County Board and the estimated \$3M of funding approved by the resolution for the reconstruction of County Trunk Highway F has been determined to be more than sufficient for the project; and,

WHEREAS, the Long Range Planning Committee has been working on funding solutions for decreasing the backlog of County Trunk Highway road and bridge improvements in need of funding; and,

WHEREAS, the County's local cost share of the engineer's project estimate for the reconstruction of County Trunk Highway F has been determined to be \$2.6M; which is \$400,000 less than the actual borrowing amount; and,

WHEREAS, the Long Range Planning Committee understands there are other urgent needs for road and bridge improvements on County Trunk Highways ranging from road and pavement surfaces to bridge and culvert drainage structures; and,

WHEREAS, the Highway Commissioner is requesting the additional or excess funding of the borrowed funds for the County Trunk Highway F project be utilized for other road and bridge priorities on the County Trunk Highway system; and,

THEREFORE, BE IT RESOLVED by the Long Range Planning Committee that the \$3 Million borrowed over a five-year loan in the original 14-0620 Resolution be utilized as intended in support of reconstructing County Highway F in calendar year 2022; and

THEREFORE, BE IT FURTHER RESOLVED, that the Long Range Planning Committee recommends that any leftover borrowing amounts be utilized for other County Trunk Highway Road and Bridge improvement priorities during calendar year 2022 and 2023; and,

THEREFORE, BE IT FURTHER RESOLVED, that the Iowa County Board of Supervisors does hereby authorize the use of the \$3M in borrowing funds for the reconstruction of County Trunk Highway F as well as other County Trunk Highway Road and Bridge Improvement projects.

Respectfully submitted by the Long Range Planning Committee.

Adopted this 18th day of May, 2021



John Meyers, Chairman

Attested to by the County Clerk


