

RESOLUTION NO. 7-0720

ESTABLISHING A BROADBAND IMPROVEMENT FUND

WHEREAS, Iowa County is a County of a rural nature with rolling hills and family farms throughout; and

WHEREAS, residents of Iowa County desire the accessibility of high speed internet for business, recreational, and educational opportunities that are afforded to more urban locations; and

WHEREAS, the Iowa County Board of Supervisors has taken a proactive approach toward attracting high speed internet and broadband investments within Iowa County through the use of incentives and grant dollars; and

WHEREAS, Iowa County would like to be in a position to accurately track the revenues and expenses incurred as a result of our broadband investments from year to year.

NOW THEREFORE, BE IT RESOLVED, by the Iowa County Board of Supervisors as follows:

1. As of January 1, 2021, a fund is hereby established entitled the Broadband Improvement Fund.
2. The Broadband Improvement Fund shall receipt in all grant revenue, broadband donations, lease payments and all overall revenue to Iowa County that shall be utilized for broadband improvements. Conversely any expense that is Broadband related shall also be taken from this Fund; including payments to contractors for installation or maintenance of any fiber or wireless asset, incentive to internet services providers, any lease payments that facilitate broadband access in any form, or any other expense related to the offering of broadband or internet services.
3. From time to time, Iowa County may transfer funding from the General Fund or the Capital Fund into the Broadband Improvement Fund in support of broadband expansion in Iowa County.

Respectfully submitted by the Executive Committee.