

Resolution No. 12-0419

Resolution Recommending Transfer of Funds from the General Fund to the Capital Projects Fund in 2018

TO THE HONORABLE IOWA COUNTY BOARD OF SUPERVISORS

WHEREAS, the County received funds from the closure of Tax Increment Districts located in the City of Dodgeville and City of Mineral Point; and

WHEREAS, the recommendation is to transfer these funds from the General Fund to the Capital Projects Fund to offset the cost of future capital projects; and

THEREFORE, BE IT RESOLVED THAT, it is hereby recommended to the Iowa County Board of Supervisors a transfer of funds from the General Fund to the Capital Projects fund in 2018 for the proceeds received from the City of Mineral Point and Dodgeville in the closing of tax increment district located in their municipalities:

General Fund:

100.90.59200.00000.800	\$ 1,109,852.83
Transfer to Other Funds Expense	

Capital Projects Fund:

400.32.49210.00000.000	\$ 1,109,852.83
Transfer from the General Fund	

NOW, THEREFORE, BE IT FURTHER RESOLVED THAT: The Iowa County Board of Supervisors adopts the recommendations and approves the transfer of funds from the General Fund to the Capital Projects Fund. The Board further directs the County Clerk to publish this Resolution pursuant to Wisconsin State Statute 65.90 (5)(a) for the statutory requirement:

Dated this 16th day of April, 2019