

RESOLUTION NO. 9-1195

RESOLUTION DESIGNATING WORKING BANK

BE IT RESOLVED by the Iowa County Board of Supervisors that the Farmers Savings Bank, Mineral Point, Wisconsin, is hereby designated as the working bank for Iowa County, Wisconsin, for the period of January 1, 1996 to December 31, 1996.

BE IT FURTHER RESOLVED that said Farmers Savings Bank is as a public depository for all public money coming into the hands of the Treasurer of Iowa County, Wisconsin.

That in the event the Attorney General's Department should later rule that under the law a public depository is absolutely required to furnish bonds then that the County Treasurer shall immediately notify said bank that a bond is requested. That in case such a bond shall be required that the same be subject to the approval of the Committee on Finance, Bonds and Insurance.

Resolved Further that withdrawal or disbursement from the depository shall be by order check or money transfer techniques, including direct deposit, electronic funds transfer and automated clearing house methods as provided in Section 66.042 of the Wisconsin Statutes. That in accordance therewith all order checks shall be signed by the following persons:

David D. Meudt, Clerk - Jolene M. Millard, Treasurer - and Countersigned by Richard Scullion, County Board Chairman and shall so be honored.

Resolved Further that in lieu of their personal signatures the following facsimile signatures, which has been adopted by them as below shown:

Chairman: Richard Scullion

Clerk: David D. Meudt

Treasurer: Jolene M. Millard

Richard Scullion CHAIRMAN

David D. Meudt CLERK

Jolene M. Millard TREASURER

may be affixed on such order check(s) that the depository shall be fully warranted and protected in making payment on any order check bearing such facsimile(s) notwithstanding that the same may have been placed thereon without authority of the designated person or persons.

Further Resolved, that a certified copy of this resolution shall be delivered to the above named depository and said depository may rely on this resolution until changed by lawful resolution and a certified copy of such resolution has been given to the cashier of the depository.

BE IT FURTHER RESOLVED, that all County Checks must be paid in full by any bank acting as a public depository for Iowa County.

BE IT FURTHER RESOLVED, that if the above named bank does not comply with the provisions of this resolution it will be ineligible as a public depository for County funds.

BE IT FURTHER RESOLVED, that Iowa County will use a bid procedure to determine the working bank at the end of each banking period.

SIGNED:

Paul Dunkelmuys
James C. Murr
James Luyfenberg
Dale Theobald
Robert E. Schmitt
COMMITTEE ON FINANCE