

RESOLUTION TO APPROVE A SMALL BUSINESS LOAN  
FROM THE IOWA COUNTY REVOLVING LOAN FUND  
(Application No. 15-2/95)

WHEREAS, **Nick Portzen and Mike Portzen**, operating as P & P Investments, a small business concern located within Iowa County, are planning to expand the Dodger Bowl Lanes building; and

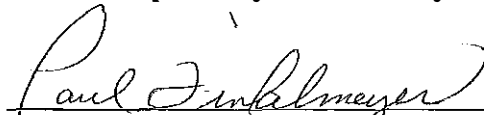
WHEREAS, the Iowa County Committee on Finance, Bonds and Insurance, acting as the Iowa County Loan Review Committee, has received a request from the small business concern for a **\$60,000 RLF loan** to be matched with \$100,000 in private funds, including \$10,000 in personal funds, for the purposes of construction of an adjoining banquet/reception hall; and

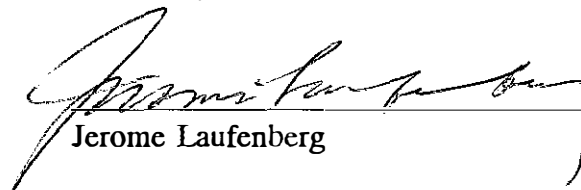
WHEREAS, the Committee finds that the project is consistent with the conditions set forth in the Iowa County Loan Administration Manual; and

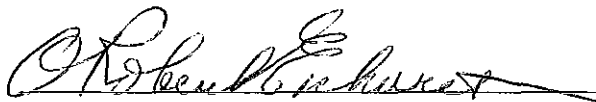
WHEREAS, the benefits to be derived and the terms agreed upon as set forth in the attached Project Summary are satisfactory.

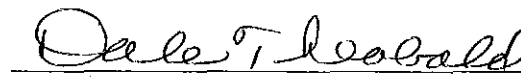
NOW THEREFORE, BE IT RESOLVED, the Loan Review Committee recommends that the proposed project be approved by the full County Board.

Respectfully submitted by the Committee on Finance, Bonds and Insurance

  
Paul Finkelmeyer, Chairman

  
Jerome Laufenberg

  
O. Robert Eichorst

  
Dale Theobald

  
James Murn

ATTEST:

I, David Meudt, Iowa County Clerk, do hereby certify that the above is a true copy of the original adopted by the Iowa County Board of Supervisors at a meeting held on the 21st day of March, 1995.

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David D. Meudt, County Clerk