

TO: BOARD OF COMMISSIONERS OF PUBLIC LANDS

We, the undersigned chairman and clerk of the County of Iowa, Wisconsin, in accordance with the provisions of Chapter 24 of the Wisconsin Statutes, do hereby make application for a loan of Seven Hundred Fifty Thousand Dollars (\$750,000.00) from the Trust Funds of the State of Wisconsin for the purpose of assisting in the financing of the Iowa County Courthouse addition and remodeling project.

The loan is to be continued for a term of ten (10) years from the 15th day of March preceding the date the loan is made. The loan is to be repaid in annual installments, as provided by law, with interest at the rate of 5.50 percent per annum.

We agree to the execution and signing of such certificates of indebtedness as the Board may prepare and submit, all in accordance with Chapter 24, Wisconsin Statutes.

The application is based upon compliance on the part of the county with the provisions and regulations of the statutes above referred to, as set forth by the following statements which we do hereby certify to be correct and true.

The meeting of the supervisors of the County of Iowa, Wisconsin, which approved and authorized this application for a loan was a regularly called meeting held on the 15th day of November, 1994.

At the aforesaid meeting a resolution was passed by a majority vote of the members of the board of supervisors approving and authorizing an application to the Board of Commissioners of Public Lands, Wisconsin, for a loan of Seven Hundred Fifty Thousand Dollars (\$750,000.00) from the Trust Funds of the State of Wisconsin to the County of Iowa, Wisconsin, for the purpose of assisting in the financing of the Iowa County Courthouse addition and remodeling project.

That at the same time and place, the board of supervisors of the County of Iowa by a majority vote of the members, adopted a resolution levying upon all the taxable property in the county, a direct annual tax sufficient in amount to pay the annual installments of principal and interest, as they fall due, all in accordance with Article XI, Sec. 3 of the Constitution and Sec. 24.66(5), Wisconsin Statutes.

A copy of the aforesaid resolutions, certified to by the clerk, as adopted at the meeting, and as recorded in the minutes of the meeting, accompanies this application.

A statement of the equalized valuation of all the taxable property within the County of Iowa, certified to by the clerk, accompanies this application.

Given under our hands in the County of Iowa, Wisconsin, this 15th day of November, 1994.

Richard Sullivan
Chairman
David D. Muroff
Clerk

FORM OF RECORD

The following preamble and resolutions were presented by Supervisor Richard Scullion, Iowa Co. Bd. Chairman and were read to the meeting.

By the provisions of Sec. 67.12(12) of the Wis. Stats., all municipalities may borrow money for such purposes in the manner prescribed, and

By the provisions of Chapter 24 of the Wis. Stats., The Board of Commissioners of Public Lands of Wisconsin is authorized to make loans from the State Trust Funds to municipalities for such purposes. (Municipality as defined by Sec. 24.60(2), Wis. Stats., means a town, village, city, county, public inland lake protection and rehabilitation district, town sanitary district created under s. 60.71 or 60.72, metropolitan sewerage district created under s. 60.71, or metropolitan sewerage district created under s. 66.22 or 66.882, joint sewerage system created under s. 144.07(4), school district or vocational, technical and adult education district.)

THEREFORE, BE IT RESOLVED, that the County of Iowa, Wisconsin, borrow from the Trust Funds of the State of Wisconsin, the sum of Seven Hundred Fifty Thousand Dollars (\$ 750,000.00) for the purpose of assisting in the financing of the Iowa County Courthouse addition and remodeling project and for no other purpose.

The loan is to be payable within ten (10) years from the 15th day of March preceding the date the loan is made. The loan will be repaid in annual installments with interest at the rate of 5.50 percent per annum from the date of making the loan to the 15th day of March next and thereafter annually as provided by law.

RESOLVED FURTHER, that there shall be raised and there is levied upon all taxable property, within the County of Iowa, Wisconsin, a direct annual tax for the purpose of paying interest and principal on the loan as they become due.

RESOLVED FURTHER, that no money obtained by the County of Iowa by such loan from the state be applied or paid out for any purpose except assisting in the financing of the Iowa County Courthouse addition and remodeling project without the consent of the Board of Commissioners of Public Lands.

RESOLVED FURTHER, that in case the Board of Commissioners of Public Lands agrees to make the loan, that the chairman and clerk of the County of Iowa, Wisconsin, are authorized and empowered, in the name of the county to execute and deliver to the Commission, certificates of indebtedness, in such form as required by the Commission, for any sum of money that may be loaned to the county pursuant to this resolution. The chairman and clerk of the county will perform all necessary actions to fully carry out the provisions of Chapter 24 and Sec. 67.12(12), Wis. Stats., and these resolutions.

RESOLVED FURTHER, that this preamble and these resolutions and the aye and no vote by which they were adopted, be recorded, and that the clerk of this county forward this certified record, along with the application for the loan to the Board of Commissioners of Public Lands of Wisconsin.

Supervisor Jacob Ehr moved adoption of the foregoing preamble and resolutions.

The question being upon the adoption of the foregoing preamble and resolutions, a vote was taken by ayes and noes, which resulted as follows:

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| 1. | Supervisor <u>Robert Mellom</u> | voted <u>Aye</u> |
| 2. | Supervisor <u>Jean Ellarson</u> | voted <u>Aye</u> |
| 3. | Supervisor <u>Diane McGuire</u> | voted <u>Aye</u> |
| 4. | Supervisor <u>Richard Scullion</u> | voted <u>Aye</u> |
| 5. | Supervisor <u>Jerome Laufenberg</u> | voted <u>Aye</u> |
| 6. | Supervisor <u>James Murn</u> | voted <u>Noe</u> |
| 7. | Supervisor <u>Vincent Limmex</u> | voted <u>Aye</u> |
| 8. | Supervisor <u>LaVerne Draves</u> | voted <u>Aye</u> |
| 9. | Supervisor <u>O. Robert Eichorst</u> | voted <u>Absent</u> |
| 10. | Supervisor <u>Lawrence Sommerfeldt</u> | voted <u>Aye</u> |
| 11. | Supervisor <u>Bernard Sersch</u> | voted <u>Aye</u> |
| 12. | Supervisor <u>Roman Schlingen</u> | voted <u>Absent</u> |
| 13. | Supervisor <u>Jacob Ehr</u> | voted <u>Aye</u> |
| 14. | Supervisor <u>Dale Theobald</u> | voted <u>Aye</u> |
| 15. | Supervisor <u>Thomas Paull</u> | voted <u>Aye</u> |
| 16. | Supervisor <u>Paul Finkelmeyer</u> | voted <u>Noe</u> |
| 17. | Supervisor <u>Paul Kjelland</u> | voted <u>Aye</u> |
| 18. | Supervisor <u>Clyde Mullen</u> | voted <u>Aye</u> |
| 19. | Supervisor <u>LaVerne Clifton</u> | voted <u>Aye</u> |
| 20. | Supervisor <u>Daniel Bentzler</u> | voted <u>Aye</u> |
| 21. | Supervisor <u>Paul Luciani</u> | voted <u>Aye</u> |
| 22. | Supervisor _____ | voted _____ |
| 23. | Supervisor _____ | voted _____ |
| 24. | Supervisor _____ | voted _____ |

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| 25. | Supervisor _____ | voted _____ |
| 26. | Supervisor _____ | voted _____ |
| 27. | Supervisor _____ | voted _____ |
| 28. | Supervisor _____ | voted _____ |
| 29. | Supervisor _____ | voted _____ |
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| 35. | Supervisor _____ | voted _____ |
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| 43. | Supervisor _____ | voted _____ |
| 44. | Supervisor _____ | voted _____ |
| 45. | Supervisor _____ | voted _____ |
| 46. | Supervisor _____ | voted _____ |
| 47. | Supervisor _____ | voted _____ |
| 48. | Supervisor _____ | voted _____ |
| 49. | Supervisor _____ | voted _____ |
| 50. | Supervisor _____ | voted _____ |

A majority vote of the members of the county board of supervisors of the County of
Iowa, State of Wisconsin, having voted in favor of the
preamble land resolutions, they were declared adopted.

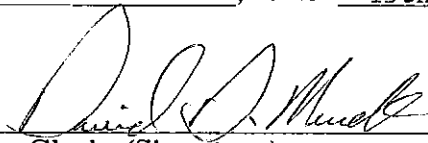
STATE OF WISCONSIN

County of Iowa

I, David D. Meudt, Clerk of the County of Iowa, State of Wisconsin, do hereby certify that the foregoing is a true copy of the record of the proceedings of the board of supervisors of the County of Iowa at a meeting held on the 15th day of November, 19 94, relating to a loan from the State Trust Funds. I further certify that I have compared the same with the original record thereof in my custody as clerk, and that the same is a true copy thereof, and the whole of such original record.

I further certify that the whole number of members constituting by law the board of supervisors of the County of Iowa, is twenty-one (21) and that the original of the preamble and resolutions was (number) adopted at the meeting of the board of supervisors by a vote of 17 ayes to 2 noes and that the vote was taken in the manner provided by law and that the proceedings are fully recorded in Vol. - on page - of the records of the county.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seal of the County of Iowa, this 15th day of November, 19 94.


Clerk (Signature)

David D. Meudt
Clerk (Print or Type Name)

County of Iowa

State of Wisconsin

