

RESOLUTION NO. 9-0415

**RESOLUTION TO WRITE OFF SMALL BUSINESS LOAN IN DEFAULT – Dodge Point
Country Club (RE: Application No. 28-9/01)**

WHEREAS, Dodge Point Country Club, Inc., hereinafter referred to as the borrower, previously located at 1771 Highway 23/151, Mineral Point, Wisconsin, did borrow the sum of \$ 40,000 from the Iowa County Revolving Loan Fund on January 30, 2002, and

WHEREAS, the County of Iowa has secured the loan with a real estate mortgage subordinate to lenders of record; and

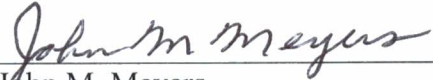
WHEREAS, the business was disposed of through the foreclosure process. The borrower did repay a total of \$36,031.80 which consisted of \$8,694.03 in interest payments and \$27,337.77 in principal payments covering up June 2007 payment, leaving a loan principal balance of \$12,662.23 and

NOW THEREFORE, BE IT RESOLVED, the Iowa County Administrative Services Committee acting as the Loan Review Committee for the County recommends the principle balance in the amount of \$12,662.23 and interest for the small business loan to DodgePoint Country Club, Inc be written off as uncollectible.

Respectfully submitted by the Iowa County Administrative Services Committee

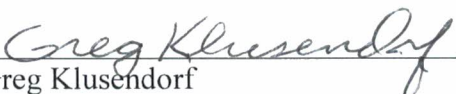
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Adopted this 21st day of April, 2015.



John M. Meyers
Iowa County Chairman

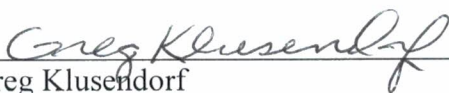
ATTEST:



Greg Klusendorf
Iowa County Clerk

CERTIFICATION OF ADOPTION

This is to certify that the attached resolution was duly adopted by the Iowa County Board of Supervisors on the 21st day of April, 2015.



Greg Klusendorf
Iowa County Clerk