RESOLUTION TO APPROVE A SMALL BUSINESS LOAN FROM THE IOWA COUNTY REVOLVING LOAN FUND (Application No. 14–1/95)

- WHEREAS, Daniel J. Ley, Barbara C. Ley, Larry J. Forseth, and Melanie L. Forseth, who shall do business as Parkview Country Store, a small business concern located within Iowa County, are planning to purchase an existing business within the county; and
- WHEREAS, the Iowa County Committee on Finance, Bonds and Insurance, acting as the Iowa County Loan Review Committee, has received a request from the small business concern for a \$20,000 RLF loan to purchase beginning inventory, to be matched with \$124,000 in private funds including \$28,000 in personal funds for the purposes of purchasing Parkview Mart; and
- WHEREAS, the Committee finds that the project is consistent with the conditions set forth in the Iowa County Loan Administration Manual; and
- WHEREAS, the benefits to be derived and the terms agreed upon as set forth in the attached Project Summary are satisfactory.
- NOW THEREFORE, BE IT RESOLVED, the Loan Review Committee recommends that the proposed project be approved by the full County Board.

David D. Meudt, County Clerk